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Division of Corporations Fax Number : (850)205-0383

Account Name : MCGUIRE WOODS LLP

Account Number : 071075000166 Phone : (904)798-3200 Fax Number : (904)798-2696

FLORIDA/FOREIGN LIMITED LIABILITY CO.

GLOBAL REALTY INCOME, LLC

Certificate of Status	0
Certified Copy	0
Page Count	02
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Electronic Filing Menu

Corporate Filing Menu

Help

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ARTICLES OF ORGANIZATION FOR GLOBAL REALTY INCOME, LLC

ARTICLE I - NAME

The name of the Limited Liability Company is:

GLOBAL REALTY INCOME, LLC

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

402 Centre Street Fernandina Beach, FL 32034

ARTICLE III - REGISTERED AGENT & REGISTERED OFFICE

The name and the Florida street address of the registered agent are:

RAX CO. 50 North Laura Street, Suite 3300 Jacksonville, FL 32202

RAX CO., a Florida corporation

Halcyon E. Skinner, President

Authorized Representative of Member

(in accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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CERTIFICATE OF ACCEPTANCE OF DESIGNATION OF REGISTERED AGENT OF GLOBAL REALTY INCOME, LLC

Pursuant to Section 608.415 of the Florida Limited Liability Company Act, the undersigned, having been designated as the initial Registered Agent for the service of process within the state of Florida upon GLOBAL REALTY INCOME, LLC, a limited liability company organized under the laws of the state of Florida, hereby accepts the appointment as such Registered Agent for the abovenamed limited liability company and agrees to act in such capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as Registered Agent as provided for in the Florida Limited Liability Company Act and the general laws of the state of Florida relative to keeping open the Registered Office, which Registered Office is located at 50 North Laura Street, Suite 3300, Jacksonville, Florida 32202.

IN WITNESS WHEREOF, the undersigned corporation has caused this Certificate to be executed in Jacksonville, Duval County, Florida on this 30th day of November, 2006.

RAX CO., a Florida corporation

Registered Agent

Haleyon E. Skinner, President

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