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ACCOUNT NO. : 072100000032

REFERENCE: 628924 80745A

AUTHORIZATION :

COST LIMIT : \$ 155

ORDER DATE: November 29, 2006

ORDER TIME : 2:22 PM

ORDER NO. : 628924-005

CUSTOMER NO: 80745A

DOMESTIC FILING

NAME:

587 NORTH BEACH STREET

INVESTORS, LLC

EFFECTIVE DATE:

	ARTICLES OF INCORPORATION	
	CERTIFICATE OF LIMITED PARTNERSHIP	
XX	ARTICLES OF ORGANIZATION	
PLEASE	RETURN THE FOLLOWING AS PROOF OF FILING:	
XX	_ CERTIFIED COPY	
	_ PLAIN STAMPED COPY	
	_ CERTIFICATE OF GOOD STANDING	
יראוידע <i>ר</i> יי	r PERSON: Harry B. Davis - EXT. 2926	

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION

OF

587 NORTH BEACH STREET INVESTORS, LLC A Florida Limited Liability Company

ARTICLE 1

Name

The name of this Limited Liability Company is: 587 NORTH BEACH STREET INVESTORS, LLC.

ARTICLE 2

Duration

The duration of this limited liability company is perpetual from the date of commencement of the limited liability company's existence. The date and time of commencement of the limited liability company's existence is the time of filing of the original articles of organization by the Department of State of the State of Florida.

ARTICLE 3

Principal Office and Registered Agent

The mailing and the street address of the principal office of the limited liability company is 1618 John Anderson Drive, Ormond Beach, FL 32176. The name and address of the initial registered agent of the limited liability company is David L. Butler, 1618 John Anderson Drive, Ormond Beach, FL 32176.

ARTICLE 4

Management

The company is to be a manager-managed company. The names and addresses of its Managers are:

David L. Butler 1618 John Anderson Drive Ormond Beach, FL 32174

Cynthia F. Butler 1618 John Anderson Drive Ormond Beach, FL 32174

ARTICLE 5

Continuation of Business

Upon the death, bankruptcy, retirement, resignation, or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member in the limited liability company, the remaining members may continue the legal existence and business of the limited liability company if (i) there is at least one remaining member or a new member is admitted, and (ii) within ninety (90) days after the occurrence of the event of dissolution, the members, by a majority in interest vote, consent in writing to the continuation of the business.

ARTICLE 6

Original Members

The original Members of the Company are David L. Butler, 1618 John Anderson Drive, Ormond Beach, FL 32176 and Cynthia F. Butler, 1618 John Anderson Drive, Ormond Beach, FL 32176.

ARTICLE 7

Admission of Additional Members

No person may be admitted as an additional member without the prior written consent of the Managers. If such person is admitted, he or she shall be subject to the obligations and limitations in the Operating Agreement of the Uraited Hability company, as amended for the additional members.

IN WITNESS WHEREOF, the underrigued members do hereby execute and seknowledge these articles of organization this _22th_day of November, 2006.

David L. Butler, Manager/Morober

Cyathia F. Butler, Manager/Member

CERTIFICATE DESIGNATING REGISTERED AGENT AND STREET ADDRESS FOR SERVICE OF PROCESS

Pursuant to Section 608.415 Flor de Statutes, 587 NORTH BEACH STREET INVESTORS, LLC, hereby designates David I. Butler, 1618 John Anderson Drive, Ormond Beach, FL 32176 as its registered agent and the street address of its registered office, respectively, for service of process within the State of Florida.

David L. Butter, Manager/Member

Cyuthia F. Butler, Manager/Member

ACCEPTANCE OF DESIGNATION

The undersigned understands the obligations of and hereby accepts the foregoing designation as registered agent of 587 NORTH HEACH STREET, LLC, for service of process

within the State of Florida.

David L. Butler, Manager / Member