

L06000105305

Division of Corporations

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From: Account Name : BROAD AND CASSEL (BOCA RATON)
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PANTHER 100 NWT, LLC

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**ARTICLES OF ORGANIZATION
OF
PANTHER 100 NWT, LLC**

The undersigned does hereby subscribe to, acknowledge and file the following Articles of Organization for the purpose of creating a limited liability company under the laws of the State of Florida.

ARTICLE I

The name of this limited liability company shall be: Panther 100 NWT, LLC.

ARTICLE II

The mailing address and street address of the principal office of the limited liability company shall be c/o Panther Real Estate Partners, 333 South Miami Avenue, Suite 150, Miami, Florida 33130, with the privilege of having its offices and branch offices at other places within or without the State of Florida.

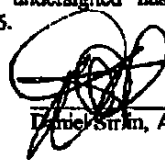
ARTICLE III

The initial registered office of this limited liability company is c/o Panther Real Estate Partners, 333 South Miami Avenue, Suite 150, Miami, Florida 33130. The initial registered agent at that address is Daniel Sirin.

ARTICLE IV

This limited liability company shall commence its existence as of the execution hereof on October 30, 2006 and shall exist perpetually thereafter unless sooner dissolved.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 30th day of October, 2006.



Daniel Sirin, Authorized Representative

NO RECORDING REQUIRED
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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of section 608.415, Florida Statutes, the undersigned limited liability company submits the following statement in designating the registered office/registered agent, in the State of Florida.

FIRST -- The name of the limited liability company is Panther 100 NWT, LLC.

SECOND -- The name and address of the registered agent and office is:

Daniel Sirlin
c/o Panther Real Estate Partners
333 South Miami Avenue, Suite 150
Miami, Florida 33130

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this 30th day of October, 2006.



Daniel Sirlin, Registered Agent

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