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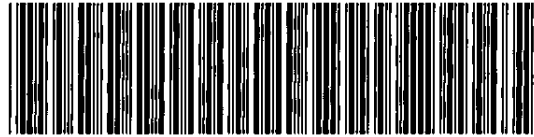
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NAME: TBS REALTY LLC

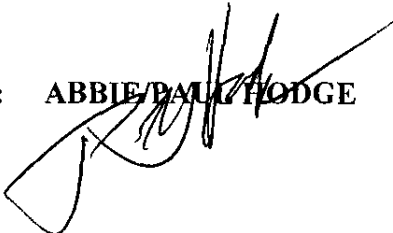
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ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF
TBS REALTY LLC
(A Florida Limited Liability Company)

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- FIRST:** The Articles of Organization were filed on October 19, 2006 and assigned document number LO6000102377.
- SECOND:** This Amendment is submitted to change the purposes of the Limited Liability Company.
- THIRD:** Article IV setting forth the purposes of the Limited Liability Company is hereby amended to read, in its entirety, as follows:

"ARTICLE IV – Purposes: The Company is organized solely for the purposes of (i) owning, operating and managing the real property located at 1111 and 1119 Collins Avenue, Miami Beach, Florida (the "Property"), (ii) entering into and performing its obligations with respect to a certain loan (the "Loan") from Column Financial, Inc. (together with its successors and assigns, "Lender"), secured by, among other things, a certain Mortgage, Restatement and Modification Agreement (as the same may be amended, modified, restated and/or consolidated) encumbering the Property, and (iii) engaging in any and all activities permitted under the Florida Limited Liability Company Act which are incidental thereto. The Company shall not engage in any activities other than as permitted by this Article IV."

Dated: April 13, 2007.

TBS REALTY LLC,
a Florida limited liability company

By: TBS HOTEL MANAGEMENT CORP.,
a Florida corporation, Manager

By: 
Rabinder Pal Singh, Vice President