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FLORIDA/FOREIGN LIMITED LIABILITY CO.
PHG - Magnolia, LLC

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ARTICLES OF ORGANIZATION

OF

PHG - MAGNOLIA, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, <u>Florida Statutes</u> Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I NAME

The name of the Limited Liability Company is PHG - Magnolia, LLC (the "Company is PHG - Magnolia, LLC)

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Company is The Dadeland Boulevard, Suite 100, Miami, Florida 33156.

ARTICLE III DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

Name Address

Patricia K. Green 2200 Museum Tower

150 West Flagler Street

Miami, Florida 33130

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IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of

Organization this 12th day of October, 2006.

Patricia K. Green

Authorized Representative of Members

Patricia K. Green

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for PHG - Magnolia, LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of her duties, and is some of the service familiar with and accepts the obligations of her position as registered agent as provided for in with and accepts the

Chapter 608, Florida Statutes.

Dated: October 12, 2006

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