Page 1 of 1



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FLORIDA/FOREIGN LIMITED LIABILITY CO.

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BAPEC LLC

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ARTICLES OF ORGANIZATION

OF

BAPEC LLC

These Articles of Organization of BAPEC LLC (the "Company"), have been duly executed and are being filed by the undersigned authorized representative of the members to form a Florida limited liability company under the Florida Limited Liability Company Act (Florida Statutes Chapter 608) as follows:

ARTICLE I NAME

The name of the limited liability company formed hereby is BAPEC LLC.

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Company is 600 West 51 Terrace, Miami Beach, Florida 33156.

ARTICLE III REGISTERED AGENT AND REGISTERED OFFICE

The name and the Florida street address of the registered agent and registered office of the Company is Registered Agent Corporate Services, Inc., 806 Douglas Road, Suite 580, Coral Gables, Florida 33134.

ARTICLE IV MANAGEMENT

The Company is to be managed by its Members as set forth in its Operating Agreement and is therefore a member-managed company.

IN WITNESS WHEREOF, the undersigned executed these Articles of Organization on the 28th day of June, 2006.

Richard Guerra

Authorized Representative of the Members

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true).

Fax Audit H06000173487 3

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT AND REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OF THE FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED AGENT AND REGISTERED OFFICE IN THE STATE OF FLORIDA.

- (1) The name of the limited liability company is BAPEC LLC.
- (2) The name of the Florida street address of the registered agent and office are: Registered Agent Corporate Services, Inc., 806 Douglas Road, Suite 580, Coral Gables, Florida 33134.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all the statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, F.S.

Registered Agent Corporate Services, Inc.

Betsy Parenti, Assistant Secretary

Date: June 28, 2006.

BAPEC LLC - articles of organization

Fax Audit H06000173487 3