Division of Corporations

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Florida Department of State

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PALM BEACH VENTURES IV, LLC

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7/1/2006

ARTICLES OF ORGANIZATION OF PALM BEACH VENTURES IV, LLC a Florida limited liability company

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I - Name:

The name of the limited liability company is: Palm Beach Ventures IV, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the limited liability company is: 350 E. Las Olas Boulevard, Suite 1420, Fort Landerdale, Florida 33301.

ARTICLE III - Duration:

The period of duration for the limited liability company shall begin on the date of filing these Articles of Organization with the Florida Secretary of State and shall have a perpetual existence and duration, until terminated in accordance with applicable law.

ARTICLE IV - Members:

Initially, the limited liability company has one (1) member whose name and address is: County Road Developers, LLC, 350 E. Las Olas Boulevard, Suite 1420, Fort Lauderdale, Florida 33301.

ARTICLE V - Management:

The limited liability company is to be a manager-managed company and the name and address of the manager is: County Road Developers, LLC, 350 East Las Olas Boulevard, Suite 1420. Fort Lauderdale. Florida 33301.

ARTICLE VI — Members' Rights to Continue Business

The remaining member(s) of the limited liability company is/are hereby given the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company.

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ARTICLE VII - Registered Agent

The name and street address of the initial Registered Agent is Ramon A. Rodriguez, 350 East Las Olas Boulevard, Suite 1420, Fort Landstdale, Florida 33301.

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization this 20 day of June, 2006.

County Road Developers, LLC, a Florida limited liability company

CERTIFICATE OF ACCEPTANCE BY REGISTERED AGENT

Pursuant to the provisions of the Florida Limited Liability Company Act, the undersigned submits the following statement in accepting the designation as registered again of PALM BEACH VENTURES IV, LLC, a Florida limited liability company (the "Company"), in the Company's Articles of Organization:

Having been named as registered agent and to accept service of process for the Company at the registered office designated in the Company's Articles of Organization, the undersigned accepts the appointment as registered agent and agrees to act in this especity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and the undersigned is familiar with and accepts the obligations of its position as registered agent.

IN WITNESS WHEREOF, the undersigned has executed this Certificate this <u>30</u> day of June, 2006.