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FLORIDA/FOREIGN LIMITED LIABILITY CO.

VILLAGE III, LLC

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6/1/2006

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ARTICLES OF ORGANIZATION OF

VILLAGE III, LLC

The undersigned, JAMES M. ALTAMURA, a natural person competent to contract and organize this limited liability company, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I

The name of the limited liability company is:

VILLAGE III, LLC

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing and street address of the principal office of the limited liability campany is 10343 E. County Hwy 30-A, Unit 125, Village III, Seacrest Beach, Florida 32413.

ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - TERM OF EXISTENCE

The limited liability company shall have a perpetual existence.

<u>ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT</u>

The address of the initial registered office of this limited liability company shall be 738 East Highway 98, Destin, Florida 32541 (Mailing: P.O. Box 819, Destin, Florida 32540), and the name of the initial registered agent of this limited liability company at that address is James M. Altamura.

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ARTICLE VI - MANAGEMENT

This limited liability company shall be managed by a Managing Member. The name and address of the Managing Member is:

James M. Altamura

Mailing Address:

738 East Highway 98

P.O. Box 819

Destin, Florida 32541

Destin, Florida 32540

IN WITNESS WHEREOF, the undersigned organizer has executed these Articles of

Organization on the date set forth below.

BY

MES M. ALTAMURA

Date: June 1, 2006

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of VILLAGI

Further, I am familiar with and accept the duties and obligations of such designation.

JAMES M. ALTAMURA

Date: June 1, 2006

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