

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
January 26, 2006
Sec. Of State
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Article I

The name of the Limited Liability Company is:
PLAYA NAPOLI EQUITIES LLC

Article II

The street address of the principal office of the Limited Liability Company is:
3300 BONITA BEACH ROAD
SUITE 153
BONITA SPRINGS, FL. US 341344167

The mailing address of the Limited Liability Company is:
1650 BROADWAY
SUITE 707
NEW YORK, NY. US 100196833

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
THE BABON GROUP
3300 BONITA BEACH ROAD
SUITE 153
BONITA SPRINGS, FL. 341344167

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ERIC L. BABON, PRESIDENT

Article V

The name and address of managing members/managers are:

Title: MGR
STEVE SABBA
1455 BAPTIST CHURCH ROAD
YORKTOWN HEIGHTS, NY. 105985811 US

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Signature of member or an authorized representative of a member

Signature: STEVE SABBA, MEMBER