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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Ranch Lake Meadows Development, LLC

Certificate of Status	1
Certified Copy	1
Page Count	02
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### H06000019706 3

## ARTICLES OF ORGANIZATION OF RANCH LAKE MEADOWS DEVELOPMENT, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

## ARTICLE I - NAME

The name of the limited liability company is Ranch Lake Meadows Development "Company").

## **ARTICLE II - ADDRESS**

The mailing address and street address of the principal office of the Company is 27th Avenue, Suite 200, Miami, Florida 33133

## ARTICLE III - DURATION

The period of duration for the Company shall be perpetual.

## ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

Name Address

Brian J. McDonough 2200 Museum Tower

150 West Flagler Street Miami, Florida 33130

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of

Organization for the foregoing uses and purposes this <u>03</u> day of January, 2006.

Brian J. McDonough

Authorized Representative of Member

H06000019706 3

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## REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for Ranch Lake Meadows Development, LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: January 23, 2006

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