Electronic Articles of Organization For Florida Limited Liability Company

L05000101907 FILED 8:00 AM October 17, 2005 Sec. Of State jsadler

Article I

The name of the Limited Liability Company is: MERCHANT ANALYST, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3384 CAYMAN LANE NAPLES, FL. US 34119

The mailing address of the Limited Liability Company is:

3384 CAYMAN LANE NAPLES, FL. US 34119

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

GARY C FISHMAN 3384 CAYMAN LANE NAPLES, FL. 34119

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: GARY C FISHMAN

Article V

The name and address of managing members/managers are:

Title: MGRM ARLAND HIRMAN 720 22ND AVENUE EAST, #205 ALEXANDRIA, MN. 56308 US

Title: MGRM GARY C FISHMAN 3384 CAYMAN LANE NAPLES, FL. 34119 US L05000101907 FILED 8:00 AM October 17, 2005 Sec. Of State jsadler

Article VI

The effective date for this Limited Liability Company shall be: 10/14/2005

Signature of member or an authorized representative of a member Signature: ARLAND HIRMAN