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LIMITED LIABILITY COMPANY

ARGUETTY CAPITAL 2975 LLC

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J. BRYAN SEP 9 2005

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**ARTICLES OF ORGANIZATION
OF
ARGUETTY CAPITAL 2975 LLC**

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2005 SEP -8 AM 10:55
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

ARTICLE I

Name

The name of this limited liability company is ARGUETTY CAPITAL 2975 LLC (hereinafter "the Company").

ARTICLE II

Address

The Principal Office address is: 617 North 21st Avenue
Hollywood, Florida 33020

The Mailing Address is: c/o Mitchell S. Polansky, Esq.
2665 S. Bayshore Drive, Suite 703
Miami, Florida 33133

ARTICLE III

Duration

The Company's existence shall commence upon the filing of these Articles of Organization with the Florida Department of State and said existence shall be perpetual.

ARTICLE IV

Initial Registered Office and Agent

The name and mailing address of the initial registered office and the initial registered agent of the Company is:

Mitchell S. Polansky, Esq.
2665 South Bayshore Drive
Suite 703
Miami, Florida 33133

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ARTICLE V

Purpose

The Company shall be authorized to engage in and transact any and all lawful business within and without the State of Florida or United States for which Limited Liability Companies may be created under § 608.404, Fla. Stat., as amended and supplemented.

ARTICLE VI

Authorized Representative and Organizer

The name and street and mailing address of the person signing these Articles as authorized Representative and Organizer is:

Mitchell S. Polansky, Esq.
2665 South Bayshore Drive
Suite 703
Miami, Florida 33133

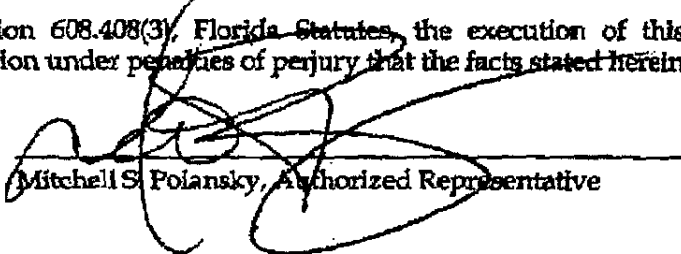
ARTICLE VII

Management

The Company will be managed by at least one (1) manager and is, therefore, a manager-managed company. The initial manager shall be:

Arguetty Asset Management, Inc.
2665 S. Bayshore Drive, Suite 703
Miami, FL 33133

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.



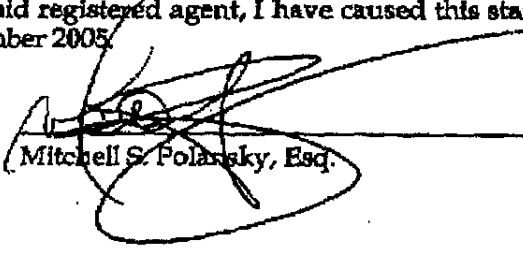
Mitchell S. Polansky, Authorized Representative

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ACCEPTANCE OF REGISTERED AGENT

I HEREBY ACCEPT this appointment of, and designation as registered agent for service of process within the State of Florida of Arguetty Capital 2975 LLC named in the Articles of Organization herein above set forth and I do hereby further state that I may be found as registered agent for service of process upon said proposed corporation at the address set forth in Article IV of such Articles.

IN WITNESS WHEREOF, as said registered agent, I have caused this statement to be signed on this 8 day of September 2005.

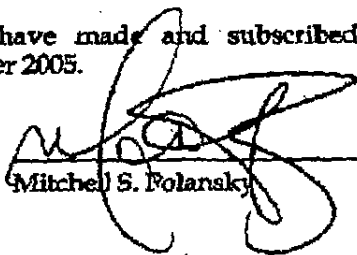

Mitchell S. Polansky, Esq.

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AUTHORIZED REPRESENTATIVE AND ORGANIZER

IN WITNESS WHEREOF, I have made and subscribed these Articles of Organization this 8th day of September 2005.



Mitchell S. Polansky

STATE OF FLORIDA)

SS:

COUNTY OF MIAMI-DADE)

I HEREBY CERTIFY that on this day, before me, personally appeared Mitchell S. Polansky, who is well known to me to be the person described in and who executed these Articles of Organization as Authorized Representative and Organizer, and acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

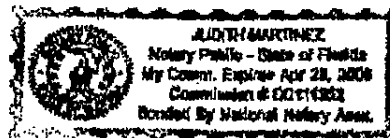
SWORN TO AND SUBSCRIBED before me at the County and State last aforesaid this 8th day of September 2005.



NOTARY PUBLIC

STATE OF FLORIDA AT LARGE

My Commission Expires:



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