

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000060559
FILED 8:00 AM
June 17, 2005
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:

GRANTVENTURES DANIA CONDOS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

4638 S.W. 32ND AVENUE
DANIA BEACH, FL. 33312

The mailing address of the Limited Liability Company is:

31 SOUTH CALVERT STREET
600
BALTIMORE, MD. 21202

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ANTHONY S. ADELSON, P.A.
2100 EAST HALLANDALE BEACH BLVD.
400
HALLANDALE BEACH, FL. 33009

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ANTHONY S. ADELSON

Article V

The name and address of managing members/managers are:

Title: MGRM
JON M GRANT
31 SOUTH CALVERT STREET, SUITE 600
BALTIMORE, MD. 21202

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Article VI

The effective date for this Limited Liability Company shall be:

06/20/2005

Signature of member or an authorized representative of a member

Signature: ANTHONY S. ADELSON