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ARISTA & FELDMAN, P.L.

Gables International Plaza 2655 South Le Jeune Road, Suite 515 Coral Gables, Florida 33134 Telephone: (305) 444-7662 Facsimile: (305) 444-7275 Info@AFLawyers.com

November 16, 2005

Florida Department of State Registration Section Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

Re: Restated and Amended Articles of Organization, Villas of Silver Springs, LLC

To whom it may concern:

Enclosed please find an original plus an additional copy of Restated and Amended Articles of Organization, for Villas of Silver Springs, LLC, and fee submitted for filing pursuant to Florida Statutes §608.411. We are sending a check in the amount of sixty dollars (\$60.00) for Filing Fee, Certificate of Status and Certified Copy. The additional copy is being sent for the Certified Copy.

Please return all correspondence concerning this matter to the following:

Eduardo R. Arista, Esq. 515 Gables International Plaza 2655 South Le Jeune Road Coral Gables, Florida 33134

For further information concerning this matter, please call: Eduardo R. Arista, Esq. at (305) 444 – 7662.

Thank you in advance.

Respectfully submitted,

Eduardo R. Arista For the firm

cc: Gus Machado

Enclosures: 1. Original plus copy of Restated and Amended Articles of Organization

2. Check for fees (\$60.00)

EA: ccm

AMENDED AND RESTATED ARTICLES OF ORGANIZATION OF VILLAS OF SILVER SPRINGS, LLC

THIS IS TO CERTIFY THAT:

FIRST: This Article amends and restates the Articles of Organization of Villas of Silver Springs, LLC, pursuant to Section 608.411 F.S.

SECOND: The Articles of Organization were filed with the Florida Department of State on May 20, 2005.

THIRD: The former Articles of Organization shall be superseded by the restated and amended Articles of Organization.

FOURTH: That the text of the Articles of Organization of said Villas of Silver Springs, LLC, as amended, is hereby restated as further amended by these Restated Articles, to read in full, as follows:

ARTICLE I

NAME

The name of the Limited Liability Company is Villas of Silver Springs, LLC.

ARTICLE II

ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

12 Spring Lake Way Ocala, Florida 34472.

ARTICLE III

REGISTERED AGENT AND REGISTERED OFFICE

The name and the Florida street address of the initial registered agent is:

Eduardo R. Arista, Esq. Gables International Plaza 2655 South Le Jeune Road, 5th Floor Coral Gables, Florida 33134

ARTICLE IV MANAGER

The name and address of a Manager is as follows:

Lynn Snyder 12 Spring Lake Way Ocala, Florida 34472

IN WITNESS WHEREOF, this Article of Amendment and Restatement has been duly executed and is being filed in accordance with Section 608.411 F.S., this _______ day of November 2005.

Eduardo R. Arista, Authorized Person

STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT

I hereby accept the designation as registered agent to accept service of process for Villas of Silver Springs, LLC at the place designated in Article III above. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

Eduardo R. Arista, Esq., Registered Agent