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LIMITED LIABILITY COMPANY

United Capital Asset Management LLC

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ARTICLES OF ORGANIZATION OF UNITED CAPITAL ASSET MANAGEMENT LLC

The undersigned, for the purpose of forming a limited liability company under the Florida 77.5 Limited Liability Company Act, F.S. Chapter 608, hereby makes and files the following Articles of Organization.

ARTICLE I NAME

The name of the limited liability company is United Capital Asset Management LLC (the "Company").

ARTICLE II MAILING AND STREET ADDRESSES

The mailing address and the street address of the principal office of the Company is

240 Crandon Boulevard Suite 167 Key Biscayne, Florida 33149

ARTICLE III

NAME AND ADDRESS OF
INITIAL REGISTERED AGENT

The name and street address of the initial registered agent of the Company in the State of Florida are:

David S. Gorton 240 Crandon Boulevard Suite 167 Key Biscayne, Florida 33149

A statement of the initial registered agent accepting his appointment is attached to these Articles of Organization.

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IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization this 20 day of April 2005.

UNITED CAPITAL MARKETS HOLDINGS, INC.

By: Name:

Name: Title:). John Devaney

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STATEMENT OF ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of United Capital Asset Management LLC and agrees to comply with the provisions of the laws of Florida, including section 48.091, Florida Statutes, providing for the keeping open of the registered office for service of process.

The undersigned is familiar with, and accepts, the obligations of the position of registered agent.

Dated: April 18 2005.

Registered Agent

David S. Gorion

2005 AFR 22 AFFH: 27

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