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05 APR -6 PM 2:29  
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TALLAHASSEE, FLORIDA  
DIVISION OF CORPORATION

**Blackacre Development, LLC**

1230 North Adams Street  
Tallahassee, Florida 32303  
Phone: (850) 577-1233  
Fax: (850) 576-9162

April 6, 2005

**VIA HAND DELIVERY**

Division of Corporations  
Department of State  
409 East Gaines Street  
Tallahassee, Florida 32399

Re: Formation of 4995 A1A, LLC

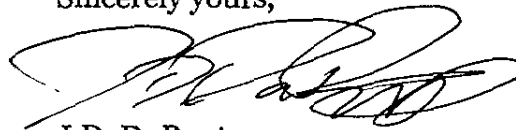
Dear Division Personnel:

Enclosed for filing please find one original and two copies of the Articles of Organization and Registered Agent Acceptance for the limited liability company listed above.

Please file the Articles and Registered Agent Acceptance, certify one copy, and stamp one copy "Filed."

I have enclosed a check in the amount of \$160.00 for the filing and certification fees and for a certificate of status. Please call me at (850) 445-1723 when the certified and stamped copies are ready to be picked up.

Sincerely yours,



J.D. DuRant

Enclosures

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STATE DEPT OF  
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION  
OF  
4995 A1A, LLC**

These Articles of Organization are made for the purpose of organizing a Florida Limited Liability Company under the Florida Limited Liability Company Act (Florida Statutes Chapter 608).

**Article 1 – Name**

The name of this limited liability company is 4995 A1A, LLC (“Company”).

**Article 2 – Purpose**

The purpose for which the Company is being formed to acquire, own, manage, lease, sell, transfer, dispose of, hold, finance, refinance, improve, and develop real property located at 4995 Highway A1A, Melbourne Beach, Florida, 32951. The Company is empowered to do any and all acts and things necessary, appropriate, proper, incidental to, or convenient for the furtherance and accomplishment of the purposes and business described herein and for the protection and benefit of the Company including, without limitation, the power and authority to borrow money and enter into, perform, and carry out contracts of any kind.

**Article 3 – Mailing Address and Street Address**

The Company's mailing address and street address is:

1230 North Adams St.  
Tallahassee, Florida 32303

**Article 4 – Duration**

The Company shall exist from the date of filing these Articles with the Florida Department of State and shall have perpetual existence and duration, until terminated in accordance with the Operating Agreement and applicable law.

**Article 5 – Management of the Company**

The Company is to be managed by its members and is therefore a member-managed company. The initial Managing Member is Blackacre Development, LLC.

**Article 6 – Registered Agent and Office**

The name and street address of the initial registered agent of the Company is:

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TALLAHASSEE, FLORIDA

James M. DuRant, Jr.  
1230 North Adams St.  
Tallahassee, Florida 32303

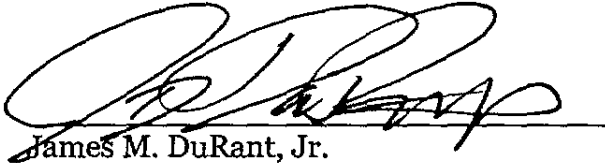
**Article 7 – Termination of Membership**

If a member of the Company dies, retires, resigns, is expelled, is dissolved, experiences bankruptcy, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members may continue the business of the Company pursuant to the Company's Operating Agreement.

**Article 8 – Operating Agreement**

The Members shall have the power to adopt, alter, amend, or repeal the Operating Agreement of the Company containing provisions for the regulation and management of the affairs of the Company.

The undersigned executed these Articles of Organization on April 6, 2005.

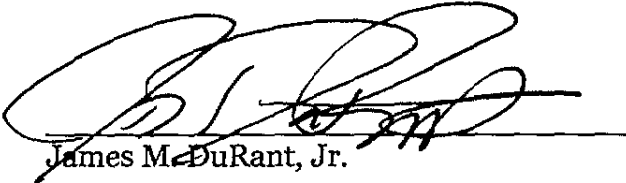


James M. DuRant, Jr.  
Authorized Representative of the Members

**Registered Agent Acceptance**

Having been named Registered Agent for the above stated Company, at the designated Registered Office, the undersigned hereby accepts said appointment and agrees to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, Florida Statutes.

The undersigned executed this Registered Agent Acceptance on April 6, 2005.



James M. DuRant, Jr.

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