

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000013259
FILED 8:00 AM
February 09, 2005
Sec. Of State
dcushing

Article I

The name of the Limited Liability Company is:

THE PARC CONDO NO. 532, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1761 WEST HILLSBORO BLVD.
SUITE 405
DEERFIELD BEACH, FL. 33442

The mailing address of the Limited Liability Company is:

1761 WEST HILLSBORO BLVD.
SUITE 405
DEERFIELD BEACH, FL. 33442

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS INCLUDING BUT NOT LIMITED TO
THE PURCHASE, OWNERSHIP, SALE, AND MORTGAGE OF REAL ESTATE.

Article IV

The name and Florida street address of the registered agent is:

PAUL FELDMAN, PA
407 LINCOLN ROAD
SUITE 701
MIAMI BEACH, FL. 33139

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PAUL FELDMAN

Article V

The name and address of managing members/managers are:

Title: MGR
CHARLIE ELMANN
1761 W. HILLSBORO BLVD., SUITE 405
DEERFIELD BEACH, FL. 33442 US

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Signature of member or an authorized representative of a member

Signature: PAUL FELDMAN