

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000094133
FILED 8:00 AM
December 29, 2004
Sec. Of State
ncausseaux

Article I

The name of the Limited Liability Company is:

PEBBLE BEACH VILLAS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

3400 SOUTH TAMIAMI TRAIL
SARASOTA, FL. US 34239

The mailing address of the Limited Liability Company is:

3400 SOUTH TAMIAMI TRAIL
SARASOTA, FL. US 34239

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JEFFERSON F RIDDELL ESQ.
3400 SOUTH TAMIAMI TRAIL
SARASOTA, FL. 34239

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JEFFERSON F. RIDDELL, ESQ.

Article V

The name and address of managing members/managers are:

Title: MGRM
CHRIS LACEY
3400 SOUTH TAMiami TRAIL
SARASOTA, FL. 34239 US

L04000094133
FILED 8:00 AM
December 29, 2004
Sec. Of State
ncausseaux

Signature of member or an authorized representative of a member

Signature: JEFFERSON F. RIDDELL, ESQ.