

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000093457
FILED 8:00 AM
December 27, 2004
Sec. Of State
dcushing

Article I

The name of the Limited Liability Company is:
CAPTIANA CONDOMINIUMS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
166 A1A NORTH
STE 100
PONTE VEDRA BEACH, FL. 32082

The mailing address of the Limited Liability Company is:
166 A1A NORTH
STE 100
PONTE VEDRA BEACH, FL. 32082

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
PATTERSON, BOND, LATSHAW, P.A.
3010 3RD STREET SOUTH
JACKSONVILLE BEACH, FL. 32250

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: LARRY PATTERSON

Article V

The name and address of managing members/managers are:

Title: MGRM
THE REALTY COMPANY DEVELOPMENT GROUP, LLC
166 A1A NORTH STE100
PONTE VEDRA BCH, FL. 32082

L04000093457
FILED 8:00 AM
December 27, 2004
Sec. Of State
dcushing

Signature of member or an authorized representative of a member

Signature: PETER RUSSO