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LIMITED LIABILITY COMPANY

PRESIDENTIAL LV I, LLC

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ARTICLES OF ORGANIZATION  
OF  
PRESIDENTIAL LV I, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I  
NAME

The name of the Limited Liability Company is PRESIDENTIAL LV I, LLC (the "Company").

ARTICLE II  
ADDRESS

The mailing address and street address of the principal office of the Company is 2875 N. E. 191 Street, Suite 400, Aventura, Florida 33180.

ARTICLE III  
DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV  
REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

<u>Name</u>	<u>Address</u>
Stearns Weaver Miller Weissler Alhadef & Sitterson, P.A.	c/o Richard E. Schatz 150 West Flagler Street, Suite 2200 Miami, Florida 33130

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