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**LIMITED LIABILITY COMPANY**

ivan I, llc

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**ARTICLES OF ORGANIZATION OF  
IVAN I, LLC  
A FLORIDA LIMITED LIABILITY COMPANY**

The undersigned desiring to form a Limited Liability Company under and pursuant to Section 608.404 of the Limited Liability Act, pursuant to Chapter 608 of the Florida Statutes, of the State of Florida, do hereby certify as follows:

**FIRST:** The name of said Limited Liability Company shall be IVAN I, LLC, and the mailing address and the street address of the principal office of the limited liability company shall be: 1901 Harrison Street, Hollywood, Suite 7, Florida 33020.

**SECOND:** IVAN I, LLC, shall have a perpetual duration from the date of filing of these Articles of Organization.

**THIRD:** The purposes for which, IVAN I, LLC is formed are:

(A) to purchase, sell real estate, and otherwise manage and hold real a real estate project known as IVAN I, within the State of Florida, subject to such laws and regulations pertinent thereto, on its own account and for the accounts of others; and penetrate new markets

(B) to engage in such other lawful acts or activities for which limited liability companies may be formed under Chapter 608 of the Statutes of the State of Florida.

**FOURTH:** The maximum number of ownership units which, IVAN I, LLC, is authorized to have outstanding is four hundred (400), all of which shall be identical units, and each of which shall represent the ownership of that percentage of the total units outstanding at any time as is the equivalent of the ratio in which one (1) is the numerator and the total units outstanding is the denominator.

IVAN I, LLC  
Articles of Organization  
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**FIFTH:** This limited liability company shall be member-managed and will have one (1) managing-member, SUJOY CORP., a Florida Corporation.

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SIXTH: The name and mailing address of the company's registered agent is GRISALES & JACOBS, LLP, whose mailing address is 1911 Harrison Street, Hollywood, Florida 33020.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 22<sup>nd</sup> day of October 2004

[Signature]  
Incorporated (Oscar Grisales)  
Designation and Acceptance of Registered Agent

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Pursuant to the provisions of Florida Statutes, the undersigned limited liability Company organized under the laws of the State of Florida submits the following statement in designating the registered office/registered agent in the State of Florida.

1. The name of the limited liability company is IVANI, LLC
2. The name of the registered agent is GRISALES & JACOBS, LLP
3. The address of the registered agent/registered office is 1911 Harrison Street, Hollywood, Florida 33020.

**Acceptance**

Having been named as registered agent and designated to accept service of process for the above limited liability company, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provision of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

[Signature]

By: Oscar Grisales  
For the Company

Date: 11/3/04

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