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March 1, 2005

Via Federal Express

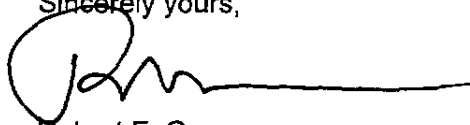
Department of State
Division of Corporation
409 East Gaines Street
Tallahassee, FL 32399

Re: CBR Development I, LLC
Document No. L04000063974
CBR Development II, LLC
Document No. L04000063978

Gentlemen:

Enclosed are the original Articles of Amendment to Articles of Organization for the above entities, together with our check in the amount of \$50.00 representing the filing fee for same.

Sincerely yours,



Robert F. Greene

RFG\cg
enclosures

FILED
2005 MAR -2 PM 12:01
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF
CBR DEVELOPMENT I, LLC
A FLORIDA LIMITED LIABILITY COMPANY**

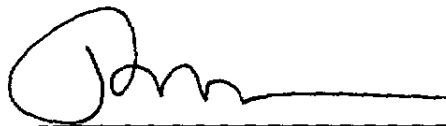
FIRST: The Articles of Organization were filed on August 30, 2004 and assigned Document No. L04000063974.

SECOND: The following amendment to the Articles of Organization was adopted by the limited liability company:

The name of the limited liability company is changed to:

The Sandpearl Resort, LLC

Dated this 1st day of March, 2005.



Robert F. Greene
Authorized Representative of Member

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA