

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000060887
FILED 8:00 AM
August 17, 2004
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:

THE ARBORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

P O BOX 1979
SANTA ROSA BEACH, FL. 32459

The mailing address of the Limited Liability Company is:

P O BOX 1979
SANTA ROSA BEACH, FL. 32459

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

WILLIAM E WYROUGH JR
12671 U S HIGHWAY 98 EAST
217-1
DESTIN, FL. 32550

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: WILLIAM E. WYROUGH, JR.

Article V

The name and address of managing members/managers are:

Title: MGR
RICHARD W SCHOONOVER
P O BOX 1979
SANTA ROSA BEACH, FL. 32459

Title: MGR
KAREN S SCHOONOVER
P O BOX 1979
SANTA ROSA BEACH, FL. 32459

Title: MGRM
FOX RUN PROPERTIES, L.C.
P O BOX 1979
SANTA ROSA BEACH, FL. 32459

Title: MGRM
R & K PROPERTIES, LLC
P O BOX 1979
SANTA ROSA BEACH, FL. 32459

Article VI

The effective date for this Limited Liability Company shall be:

08/17/2004

Signature of member or an authorized representative of a member

Signature: WILLIAM E. WYROUGH, JR.

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