

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000058977
FILED 8:00 AM
August 09, 2004
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:

S.A.C. PROPERTIES LLC

Article II

The street address of the principal office of the Limited Liability Company is:

2380 HWY C-30A
PORT ST. JOE, FL. 32456

The mailing address of the Limited Liability Company is:

2380 HWY C-30A
PORT ST. JOE, FL. 32456

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS. INVESTMENT PROPERTIES

Article IV

The name and Florida street address of the registered agent is:

DAVIS STEPHANIE
2380 HWY C-30A
PORT ST. JOE, FL. 32456

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: STEPHANIE DAVIS

Article V

The name and address of managing members/managers are:

Title: MGR
CHARLES A DAVIS
2380 HWY C-30 A
PORT ST. JOE, FL. 32456

Title: MGR
CHARLES A LANDFORD
2380 HWY C-30A
PORT ST. JOE, FL. 32456

Title: MGR
STEPHANIE M DAVIS
2380 HWY C-30 A
PORT ST. JOE, FL. 32456

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Article VI

The effective date for this Limited Liability Company shall be:

08/10/2004

Signature of member or an authorized representative of a member

Signature: STEPHANIE DAVIS