

Division of Corporations

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LIMITED LIABILITY COMPANY  
ISLAND PROPERTIES OF SOUTH FLORIDA, LLC

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**ARTICLES OF ORGANIZATION**  
**OF**  
**ISLAND PROPERTIES OF SOUTH FLORIDA, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I - NAME**

The name of the limited liability company shall be ISLAND PROPERTIES OF SOUTH FLORIDA, LLC ("company").

**ARTICLE II - ADDRESS**

The mailing address and street address of the principal office of the company is PO Box 755, Boynton Beach, FL 33425.

**ARTICLE III - DURATION**

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State or on another effective date as specified. The company's existence shall be perpetual, unless the company is dissolved earlier as provided in these articles of organization or in the regulations.

**ARTICLE IV - REGISTERED OFFICE**

The street address for the registered agent of the company in the State of Florida is 2338 Hollywood Boulevard, Hollywood, FL 33020.

**ARTICLE V - REGISTERED AGENT**

The name of the registered agent for the company in the State of Florida is Jay E. Auerbach, Esq.

**ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS**

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members, or as provided in the regulations.

**ARTICLE VII - ADMISSION OF NEW MEMBERS**

Except as set forth in the regulations, no additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of

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the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all of the members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

**ARTICLE VIII – MEMBERS' RIGHT TO CONTINUE BUSINESS**

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by majority vote of all the remaining members.

**ARTICLE IX -- MANAGEMENT**

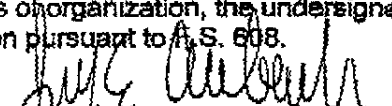
The company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The name and address of the initial manager of the company is Kerry Lowe, PO Box 755, Boynton Beach, FL 33425.

IN WITNESS WHEREOF, the undersigned organizer have made and subscribed these articles of organization at Hollywood Florida, on May 21, 2004.

  
KERRY LOWE

**ACCEPTANCE OF REGISTERED AGENT**

Having been named to accept service of process for the above-referenced limited liability company at the place designated in the articles of organization, the undersigned is familiar with and accepts the obligations of that position pursuant to F.S. 608.

  
Name: Jay E. Auerbach, Esq.

Date: May 21, 2004.

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