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To:

Division of Corporations

Fax Number : (850)205-0383

From:

Account Name : EMPIRE CORPORATE KIT COMPANY

Account Number: 072450003255

Phone : (305)634-3694 Fax Number : (305)633-9696

04 MAY 20

LIMITED LIABILITY COMPANY

flagler asset management, IIc

Certificate of Status	0
Certified Copy	1
Page Count	03
Estimated Charge	\$155.00





ARTICLES OF ORGANIZATION

ARTICLE I- Name:

The name of the Limited Liability Company is:

FLAGLER ASSET MANAGEMENT, LLC

ARTICLE II- Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

> 1401 PONCE DE LEON BLVD. SUITE 200 CORAL GABLES, FLORIDA 33134

ARTICLE III- Management:

The Limited Liability Company is a manager-managed company.

ARTICLE IV- Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

JOSE M. HERRERA, P.A. 1401 PONCE DE LEON BLVD. CORAL GABLES, FLORIDA 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statues relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

> JOSE M. HERRERA, P.A. Registered Agent's Signature

MAY-20-2004

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ARTICLE V- Manager

The Limited Liability Company is to be managed by one or more Managers and is, therefore, a Manager-managed company.

MGRM

JOSE M. HERRERA 1401 PONCE DE LEON BLVD. CORAL GABLES, FLORIDA 33134

OSE M. HERRERA, Esquire Signature of an authorized representative

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