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LIMITED LIABILITY COMPANY

ALYS Beach Properties, LLC

Certificate of Status	0
Certified Copy	1
Page Count	03
Estimated Charge	\$155.00

**ARTICLES OF ORGANIZATION OF
ALYS BEACH PROPERTIES, LLC**

The undersigned, TOM KLINE, a natural person competent to contract and authorized representative of Alys Beach Properties, LLC, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I

The name of the limited liability company is:

ALYS BEACH PROPERTIES, LLC

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The street address of the principal office of the limited liability company is 2993 County Road 395, Santa Rosa Beach, FL 32459. The mailing address of the limited liability company is P.O. Box 1943, Birmingham, AL 35201-1943.

ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - TERM OF EXISTENCE

This limited liability company shall have a perpetual existence.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be 1200 South Pine Island Road, Plantation, FL 33324, and the name of the initial registered agent of this

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limited liability company at that address is CT Corporation System.

ARTICLE VI - AMENDMENT

The company reserves the right to amend these Articles of Organization or any amendment thereto from time to time by the vote of its sole member in accordance with the Florida Limited Liability Company Act.

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization on the 13 day of May 2004.

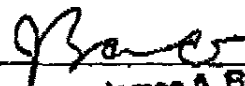


Tom Kline, Authorized Representative

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of ALYS BEACH PROPERTIES, LLC. Further, I am familiar with and accept the duties and obligations of such designation.

CT Corporation System

By: 
Name: James A. Bordonaro
Its: Assistant Secretary
Date: May 19, 2004