

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L04000031676  
FILED 8:00 AM  
April 26, 2004  
Sec. Of State  
ncausseaux

**Article I**

The name of the Limited Liability Company is:  
FRE-FUND SIXTEEN, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
1537 NE 194 STREET  
MIAMI, FL. 33179

The mailing address of the Limited Liability Company is:  
1537 NE 194 STREET  
MIAMI, FL. 33179

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
JUAN F FRANCO  
1537 NE 194 STREET  
MIAMI, FL. 33179

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JUAN F FRANCO

## Article V

The name and address of managing members/managers are:

Title: MGRM  
VICTOR F GUEVARA  
1537 NE 194 STREET  
MIAMI, FL. 33179

Title: MGRM  
FRE-FUND, LLC  
1537 NE 194 STREET  
MIAMI, FL, FL. 33179

Signature of member or an authorized representative of a member

Signature: JUAN F FRANCO

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