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(City/State/Zip/Phone #)

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W04-15013

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FLORIDA DEPARTMENT OF STATE
Glenda E. Hood
Secretary of State

April 19, 2004

CLARE B. THERIEAU
C. TED FRENCH, ATTORNEY AT LAW
2033 MAIN STREET
SARASOTA, FL 34237

SUBJECT: LAKEWOOD SEIDERS PHASE I, LLC
Ref. Number: W04000015013

04 APR 23 AM 11:37
FLORIDA DEPARTMENT OF STATE
DIVISION OF CORPORATIONS

We have received your document for LAKEWOOD SEIDERS PHASE I, LLC and your check(s) totaling \$155.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Limited Liability Companies are not corporations. Limited Liability Companies are unique business entities with special characteristics and attributes formed under Chapter 608, Florida Statutes. Corporations, on the other hand, are formed under Chapter 607, Florida Statutes, and possess other distinctive traits and characteristics. Consequently, limited liability company documents cannot contain any references/terms which may implicate the entity is a corporation. Please delete any references to the term "corporation" or the like from your document.

Chapter 608, Florida Statutes, does not allow limited liability companies to issue shares or stock. Consequently, limited liability company documents cannot contain any references/terms which may implicate otherwise. Please delete any references to terms such as "shares," "stock," "stockholders," "shareholders" or the like from your document.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6958.

Lee Rivers
Document Specialist

Letter Number: 304A00025729

ARTICLES OF ORGANIZATION
OF
LAKWOOD SEIDERS PHASE I, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Act, does hereby adopt the following Articles of Organization:

ARTICLE I
Name

The name of the Limited Liability company shall be Lakewood Seiders Phase 1, LLC.

ARTICLE II
Principal Office and Address

The principal place of business and mailing address is 6151 Lake Osprey Drive, Suite 313, Sarasota, Florida 34240.

ARTICLE III
Duration

The duration of the Limited Liability Company is perpetual.

ARTICLE IV
Purpose

The general purposes for which the Limited Liability Company is organized are the following:

- a. To engage in and transact any lawful business under the Limited Liability Company Act. No other purpose limits this general purpose in any way.
- b. To do such other things as are incidental to the purposes of the Limited Liability Company or necessary or desirable in order to accomplish them.

ARTICLE V
Addition of Additional Members

Additional Members may be admitted pursuant to the terms and conditions set forth in the Operating Agreement of this Company.

ARTICLE VI
Initial Registered Office and Agent

The name and street address of the initial Registered Office of the Limited Liability Company is C. Ted French, 2033 Main Street, Suite 304, Sarasota, FL 34237.

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ARTICLE VII
Management of the Company

The business of the Company shall be managed by its Members, and shall not be a Manager Managed Company.

Article VIII
Amendment

The Company reserves the right to amend or repeal any provisions contained in these Articles of Organization or any amendment to them, and any right conferred upon the Members is subject to this reservation.

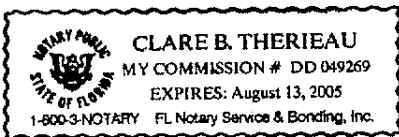
IN WITNESS WHEREOF, the undersigned have signed these Articles of Organization on this 22nd day of April, 2004.



C. Ted French

STATE OF FLORIDA
COUNTY OF SARASOTA

Before me personally appeared C. Ted French, a person described in and who executed the foregoing Articles of Incorporation and acknowledged to and before me that he executed said instrument for the purposes therein expressed and did take an oath.

WITNESS my hand and official seal this 22nd day of April, 2004.




NOTARY PUBLIC

04 APR 2004 11:37
SECRETARY OF STATE
DIVISION OF CORPORATIONS

ACCEPTANCE AS REGISTERED AGENT

Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity.

Dated this 22nd day of April, 2004.


C. Ted French, Registered Agent