

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L04000005894  
FILED 8:00 AM  
January 22, 2004  
Sec. Of State

**Article I**

The name of the Limited Liability Company is:

PEC PROPERTIES, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:

P.O. BOX 1083  
GULF BREEZE, FL. 32562

The mailing address of the Limited Liability Company is:

P.O. BOX 1083  
GULF BREEZE, FL. 32562

**Article III**

The purpose for which this Limited Liability Company is organized is:

TO BUY, REHAB., AND SELL HOUSES.

**Article IV**

The name and Florida street address of the registered agent is:

SUSAN WAGNER  
1200 MALDONADO DRIVE  
PENSACOLA, FL, FL. 32561

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: SUSAN WAGNER

### **Article V**

The name and address of managing members/managers are:

Title: MGR  
CLABAUGH BEN  
P.O. BOX 1083  
GULF BREEZE, FL. 32561

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### **Article VI**

The effective date for this Limited Liability Company shall be:

01/15/2004

Signature of member or an authorized representative of a member

Signature: BEN CLABAUGH