

Division of Corporations

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Florida Department of State  
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LIMITED LIABILITY COMPANY  
CRAWFORD ESTATES ONE, L.L.C.

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ARTICLES OF ORGANIZATION  
OF

CRAWFORD ESTATES ONE, L.L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I -- NAME

The name of the limited liability company shall be CRAWFORD ESTATES ONE, L.L.C. (hereinafter "the Company").

ARTICLE II -- ADDRESS

The mailing address and street address of the principal office of the Company is 7003 North Waterway Drive, Suite 210 Miami, FL 33155.

ARTICLE III -- DURATION

The Company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The Company's existence shall be perpetual, unless the Company is dissolved earlier as provided in these articles of organization or in the regulations.

ARTICLE IV -- REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the state of Florida are Fernando J. Portuondo, Esq., Fernando J. Portuondo, P.A., 2121 Ponce De Leon Blvd., Suite 500 Coral Gables, FL 33134.

ARTICLE V -- ADMISSION OF NEW MEMBERS

Except as set forth in the regulations, no additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and on the terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all of the members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

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ARTICLE VI -- MEMBERS' RIGHT TO CONTINUE BUSINESS

The Company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by unanimous vote of the remaining members.

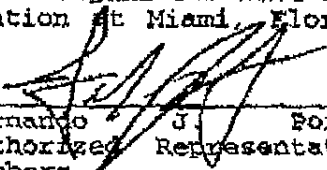
ARTICLE VII -- MANAGEMENT

The Company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these articles of organization. The names and addresses of the members of the Company are

NAME	ADDRESS
EDUARDO GOUDIE	7003 North Waterway Drive Suite 210 Miami, Fl 33155
GRECO PROPERTIES, INC, a Florida corporation	7003 North Waterway Drive Suite 210 Miami, Fl 33155
JAIRO ISAAC	7003 North Waterway Drive Suite 210 Miami, Fl 33155
ALVARO ISAAC	7003 North Waterway Drive Suite 210 Miami, Fl 33155
ALVARO ALARCON	7003 North Waterway Drive Suite 210 Miami, Fl 33155

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SECRETARIAT OF THE  
TALLAHASSEE COUNTY  
FILE

IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these articles of organization at Miami, Florida, on January 19, 2004.

  
\_\_\_\_\_  
Fernando J. Fortuondo,  
Authorized Representative of  
Members

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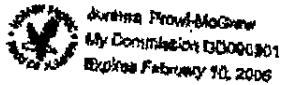
Sworn to and subscribed before me on January, 2003, by Fernando J. Fortuondo who is personally known to me or produced as identification.

*Jurgena P. McGraw*

Notary Public - State of Florida

Print Name: *Jurgena P. McGraw*

(Seal)



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TALLAHASSEE, FLORIDA

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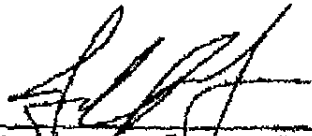
**CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE**

Under the provisions of F.S. 608.415 or 608.507, CRAWFORD ESTATES ONE, L.L.C., submits the following statement to designate a registered office and registered agent in the state of Florida:

1. The name of the limited liability company is CRAWFORD ESTATES ONE, L.L.C.

2. The name and street address of the registered agent in Florida are:

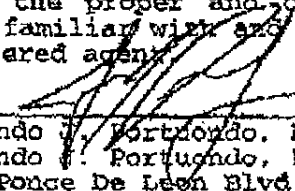
Fernando J. Portuondo, Esq.  
Fernando J. Portuondo, P.A.  
2121 Ponce De Leon Blvd., Suite 600  
Coral Gables, FL 33134

  
\_\_\_\_\_  
Fernando J. Portuondo,  
Authorized Representative of  
Members

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AND  
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The undersigned, being the person named in the articles of organization of CRAWFORD ESTATES ONE, L.L.C., as the registered agent of this limited liability company, hereby consents to accept service of process for the above-stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the position of registered agent.

  
\_\_\_\_\_  
Fernando J. Portuondo, Esq.  
Fernando J. Portuondo, P.A.  
2121 Ponce De Leon Blvd.  
Suite 600  
Coral Gables, FL 33134

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