

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L03000050823
FILED 8:00 AM
December 08, 2003
Sec. Of State**

Article I

The name of the Limited Liability Company is:

INVESTORS PROPERTY MANAGEMENT SERVICES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1415 DEAN STREET
SUITE 100
FORT MYERS, FL. US 33901

The mailing address of the Limited Liability Company is:

1415 DEAN STREET
SUITE 100
FORT MYERS, FL. US 33901

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

DAVID J WALLACE ESQ
215 N. FEDERAL HIGHWAY
DANIA BEACH, FL. 33004

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID J WALLACE

Article V

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The name and address of managing members/managers are:

Title: MGRM
ALTERNATIVE HOME FINANCING, INC.
1415 DEAN STREET SUITE 104
FORT MYERS, FL. 33901

Title: MGRM
ALTERNATIVE HOME FINANCING REAL ESTATE TEA
1415 DEAN STREET SUITE 100
FORT MYERS, FL. 33901

Title: MGRM
ALTERNATIVE HOME BUILDERS, INC.
1415 DEAN STREET SUITE 100
FORT MYERS, FL. 33901

Title: MGRM
NATIONAL ADVERTISING & MULTIMEDIA, INC.
1415 DEAN STREET SUITE 102
FORT MYERS, FL. 33901

Title: MGRM
GENCO CONSRTUCTION CORP.
1920 FOUR MILE COVE
CAPE CORAL, FL. 33904

Title: MGRM
FEDERATED LEASING CORP.
PO BOX 60183
FORT MYERS, FL. 33906

Signature of member or an authorized representative of a member

Signature: ERICH HECKELR