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From:

Account Name : BEATRIZ M. CAPOTE, P.A.

Account Number : I19990000052 Phone : (305)374-1555 Fax Number : (305)374-0908

LIMITED LIABILITY COMPANY

JM Real Estate Investments, LLC

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JIVISION OF CORPORATION

18.80

9/24/2003

ARTICLES OF ORGANIZATION

OF

IM REAL ESTATE INVESTMENTS, LLC

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida io set forth the following:

1. NAME.

The name of the Limited Liability Company is: JM REAL ESTATE INVESTMENTS, LLC

2. ADDRESS OF PRINCIPAL OFFICE.

The mailing address and street address of the principal office of the Limited Liability Company is: 19805 S.W. 162 Avenue, Miami, Florida 33187.

NAME AND ADDRESS OF REGISTERED AGENT.

The name and address of the initial registered agent in Florida for the Limited Liability Company is: Beatriz M. Capote, Esq., 799 Brickell Plaza, Suite 700, Miami, FL 33131.

4. PERIOD OF DURATION.

The period of duration of the Limited Liability Company shall be from the date of filing until the first to occur of the following:

- (i) Thirty (30) years from the date of filing of these Articles of Organization with the Department of State, or
- (ii) Dissolution of the Limited Liability Company pursuant to provisions of the Florida Limited Liability Company Act.

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PLIRPOSE.

The purpose for which the Limited Liability Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Limited Liability Company shall have all of the powers vested in a limited liability company organized and existing by virtue of such laws.

6. ADDITIONAL MEMBERS.

Members may admit additional members upon unanimous agreement of the ther existing members.

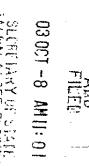
7. CONTINUITY OF BUSINESS.

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company, the business of the Limited Liability Company shall be dissolved unless there is obtained the consent of all the remaining members of the Limited Liability Company.

8. MANAGEMENT.

The Limited Liability Company is to be managed by a manager. The name and address of such manager who is to serve as manager until the first annual meeting of members or until her successors are elected and qualified is as follows:

Julio C. Miranda 19805 S.W. 162 Avenue Miami, Florida 33187



Fax Au lit # H03000283426 2		
Executed on this 30^{+} day o	f September, 2003, by the undersigned members of JM	
REAL HISTATE INVESTMENTS, LLC	. /	
	3/ 1	
	PULIO C. MIRANDA	
	SECTOR, MARANDA	
	Loub Michaela	
	IULJO B. MIRANDA	
STATE OF PLORIDA		
COUNTY OF MIAMI-DADE		
The foregoing instrument was ack	mowledged before me this 20 day of September, 2003.	
by JULIO C. MIRANDA. He is persona	hily known to me or has produced	
as identification.		
	,	
	NOTARY PUBLIC	
My commission expires:	Print Name:	
	Lani Capote	
STATE OF FLORIDA	My Commission DD118709	
COUNTY OF MIAMI-DADE	To Trade Expires May 19, 2006	
The francism investment there are	nowledged before me this Day of September, 2003,	
by JULIO B. MIRANDA. He is persona	lly known to me or has produced	
as identification.		
-		
	NOTARY PUBLIC	
My commission expires:	Print Name: S	
	Lani Capote	
	My Commission DD118709	
	And the state of t	

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

The name of the limited liability company is: JM REAL ESTATE INVESTMENTS, LLC.

The name and address of the registered agent and office is:

Beatriz M. Capote, Esq. 799 Brickell Plaza, Suite 700 Miami, FL 33131

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED LIMITED LIABILITY COMPANY AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

BEATRIZ M. CAPOTE, ESQ.

9-30-03

DATE

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