

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L03000031301
FILED 8:00 AM
August 21, 2003
Sec. Of State**

Article I

The name of the Limited Liability Company is:
SHAFFER GROUP, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
5504 COUNTY ROAD 2297
PANAMA CITY, FL. 32404

The mailing address of the Limited Liability Company is:
5504 COUNTY ROAD 2297
PANAMA CITY, FL. 32404

Article III

The purpose for which this Limited Liability Company is organized is:
OPERATION AND MAINTENANCE OF GOLF COURSE.

Article IV

The name and Florida street address of the registered agent is:
JACK G WILLIAMS
502 HARMON AVENUE
PANAMA CITY, FL. 32404

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JACK G. WILLIAMS

Article V

The name and address of managing members/managers are:

Title: MGR
GERALD T SHAFER
5504 COUNTY ROAD 2297
PANAMA CITY, FL. 32404

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Signature of member or an authorized representative of a member

Signature: JACK G. WILLIAMS