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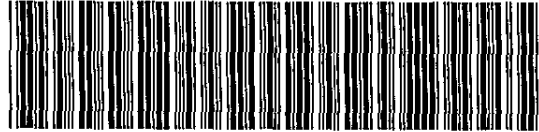
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Account Number: 072100000032

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Cost Limit: 240.00

Authorization: Patricia Puyot

Contact: Carma Dunlap

Corporation Name(s) & Document number(s)

- 1) School Development HC LLC
- 2) School Development HG II LLC
- 3) Broward School Development LLC
- 4) Broward School Development II LLC!

Stamped Copy Certified Copy and a good standing!

Type of Filings:

<u>New Filings</u>	<u>Amendment</u>	<u>Qualification</u>
<input type="checkbox"/> Profit	<input checked="" type="checkbox"/> Amendment	<input type="checkbox"/> Profit
<input type="checkbox"/> NFP	<input type="checkbox"/> COA	<input type="checkbox"/> NFP
<input checked="" type="checkbox"/> LLC	<input type="checkbox"/> Dissolution/Withdrawal	<input type="checkbox"/> LLC
<input type="checkbox"/> LTD	<input type="checkbox"/> Merger	<input type="checkbox"/> LTD

Other:

Annual Report Fictitious Name Reinstatement

ARTICLE OF AMENDMENT TO
ARTICLES OF ORGANIZATION FOR
SCHOOL DEVELOPMENT HC LLC,
A FLORIDA LIMITED LIABILITY COMPANY

THIS IS TO CERTIFY THAT:

FIRST: This Article amends the Articles of Organization of SCHOOL DEVELOPMENT HC LLC, a Florida limited liability company ("Company").

SECOND: The Articles of Organization were filed with the Florida Department of State on August 12, 2003.

THIRD: The Articles of Organization were previously silent as to the "Purpose" of the Company. The Articles of Organization, as amended, shall provide as follows:

"Purpose. The Company is organized solely to purchase, acquire, buy, sell, own, trade in, hold, develop, manage, subdivide, finance, refinance, mortgage, operate, improve, maintain, repair, alter or modify that certain property located at 8750 NW 21st Terrace, Doral, FL 33172-2409, or any additional lands for the purpose of leasing said lands to a charter school and for use as a charter school facility. The Company shall engage in any other lawful activities which are reasonably necessary convenient or incidental to the foregoing purposes, and may make and manage passive investments of its available funds from time to time."

FOURTH: The Articles of Organization previously provided for management by managing members of the Company. Article IV-MANAGEMENT shall now provide as follows:

ARTICLE IV – MANAGEMENT

The Limited Liability Company is to be managed by one or more managers, as provided in the Operating Agreement of the Company.

FIFTH: The Registered Agent for the Company is Ignacio G. Zulueta, Esq., whose address is 6255 Bird road, Miami, Florida 33155.

SIXTH : Except as expressly modified by this Article, the Articles of Organization remains unchanged and in full force and effect.

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STATE

IN WITNESS WHEREOF, this Article of Amendment has been duly executed and is being filed in accordance with Section 608.411 F.S., this 27th day of March, 2004.

Pres., Watson/Hutton Company, Inc.,
a Panamanian Company
Sole Member