

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L03000027289
FILED 8:00 AM
July 24, 2003
Sec. Of State**

Article I

The name of the Limited Liability Company is:
INSIGNIA HOLDINGS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
7616 SOUTHLAND BLVD
SUITE 111
ORLANDO, FL. 32801

The mailing address of the Limited Liability Company is:
12305 WESTPORT ROAD
SUITE 104
LOUISVILLE, KY. 40245

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS. COMMERCIAL REAL ESTATE
PURCHASE, SALE AND/OR DEVELOPEMENT.

Article IV

The name and Florida street address of the registered agent is:
DAVID S GREENBERG
7616 SOUTHLAND BLVD
SUITE 111
ORLANDO, FL. 32801

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID S. GREENBERG

Article V

The name and address of managing members/managers are:

Title: MGRM
DAVID S GREENBERG
12305 WESTPORT ROAD, SUITE 104
LOUISVILLE, KY. 40245

Title: MGRM
PAUL W CROCE
12305 WESTPORT ROAD, SUITE 104
LOUISVILLE, KY. 40245

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Article VI

The effective date for this Limited Liability Company shall be:

07/20/2003

Signature of member or an authorized representative of a member

Signature: PAUL W. CROCE