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REFERENCE: 148695 10321A

AUTHORIZATION:

COST LIMIT: \$ PPD

ORDER DATE: June 26, 2003

ORDER TIME: 12:44 PM

ORDER NO.: 148695-005

CUSTOMER NO: 10321A

CUSTOMER: Laura Berkon
Saavedra & Pelosi, P.a.

2nd Floor
312 S.e. 17th Street
Ft. Lauderdale, FL 33316

DOMESTIC FILING

NAME: 505 LLC

EFFECTIVE DATE:

ARTICLES OF INCORPORATION

	CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION
PLEASE I	RETURN THE FOLLOWING AS PROOF OF FILING:
<u>xx</u>	CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING
CONTACT	PERSON: Sara Lea - EXT. 1114 EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is: 505 LLC

Article II. Address

The Company's street and mailing address is: 701 N.W. 19th Street, Suite 100

Fort Lauderdale, Florida 33311

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Damaso W. Saavedra, Esq. Saavedra, Pelosi & Goodwin 312 S.E. 17th Street, Second Floor Fort Lauderdale, Florida 33316

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss, deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Article V. Management

This will be a manager-managed company. The name and address of each manager is:

Micael J. O'Leary 701 N.W. 19th Street, Suite 100 Fort Lauderdale, Florida 33311 Prakash Patel 701 N.W. 19th Street, Suite 100 Fort Lauderdale, Florida 33311

Damaso W. Saavedra 312 S.E. 17th Street, 2nd Floor Fort Lauderdale, Florida 33316

Damaso W. Saavedra, Esq. Saavedra, Pelosi & Goodwin 312 S.E. 17th Street, 2nd Floor Ft. Lauderdale, Florida 33316 (954) 767-6333

Article VI. Company Existence

The Company's existence shall begin effective the date when these Articles of Organization are received in the office of the Secretary of State.

The undersigned authorized representative of a member executed these Articles of Organization this 11 day of June, 2003.

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as statutory registered agent for 505 LLC, a Florida limited liability company, in the foregoing Articles of Organization of 505 LLC, I hereby agree to act in that capacity, and, on behalf of the Company, to accept service of process for the Company and to comply with any and all statutes relative to the complete and proper performance of the duties of registered agent.

REGISTERED AGENT:

Damaso W. Saavedra, Esq.

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