

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L03000022449
FILED 8:00 AM
June 19, 2003
Sec. Of State

Article I

The name of the Limited Liability Company is:
VANTAGE POINT HEDGE FUND, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
91 BAY BRIDGE DRIVE
2ND FLOOR
GULF BREEZE, FL. US 32561

The mailing address of the Limited Liability Company is:
91 BAY BRIDGE DRIVE
2ND FLOOR
GULF BREEZE, FL. US 32561

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
CORPORATION SERVICE COMPANY
1201 HAYS STREET
TALLAHASSEE, FL. 32301

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DEBORAH D. SKIPPER

Article V

The name and address of managing members/managers are:

Title: MGRM
JAMES E IRWIN
2259 CORAL REEF PLACE
VANCOUVER, BC. V5P4T3 CN

Title: MGRM
MIGUEL TORRES
91 BAY BRIDGE DRIVE, 2ND FLOOR
GULF BREEZE, FL. 32561 US

Signature of member or an authorized representative of a member

Signature: JAMES E. IRWIN

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