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To:
Division of Corporations
Fax Number : (850)205-0383

From:
Account Name : FAS-T CORP. AGENTS, INC.
Account Number : 071001002335
Phone : (305)599-0839
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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY

NAVIDAD REAL ESTATE N, LLC

Certificate of Status		0
Certified Copy		1
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ARTICLES OF ORGANIZATION OF

Navidad Real Estate N.L.L.C

ARTICLE I
NAME

The name of this Limited Liability Company shall be Navidad Real Estate N.L.L.C (the "Company").

ARTICLE II
DURATION

The Company shall exist perpetually unless sooner dissolved in a manner provided by law, or as provided in the regulations adopted by the members (the "Regulations").

ARTICLE III
PURPOSE

The Company is created for the purpose of transacting and engaging in any activity or business authorized under the Florida Statutes.

ARTICLE IV
PRINCIPAL PLACE OF BUSINESS

The principal place of business of the Company shall be 1250 East Hallandale Beach Blvd., Suite 800, Hallandale Fl. 33009 and such other place or places as the members from time to time may determine. The mailing address of the Company is the same.

ARTICLE V
INITIAL REGISTERED OFFICE AND
REGISTERED AGENT

The initial registered agent of the Company shall be Ricardo Munoz-Tebar, c/o Pride Rock Development Group, Inc. whose address is 15280 N.W. 79th Court, Suite 109, Miami Lakes, FL 33016.

ARTICLE VI
MANAGEMENT

The Company will be managed by a manager or managers who may be, but are not required to be, a member of the Company. The name and address of the manager who will serve as manager until the first annual meeting of the members or until his successor

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is selected and qualified in accordance with the Regulations is:

Ricardo Munoz-Tebar
c/o Pride Rock Development Group, Inc.
15280 N.W. 79th Court, Suite 109
Miami Lakes, FL 33016

ARTICLE VII
NEW MEMBERS

No additional members shall be admitted to the Company, and no member may transfer his or her interest in the Company, except, in either case as set forth in the Regulations, and if there are no Regulations then in effect, by unanimous consent of all of the members. No transferee shall have the right to participate in the management of the business and affairs of the Company or become a member unless admitted as a member upon such terms and conditions as set forth in the Regulations, and if no regulations are in effect, upon the unanimous consent of all of the members. Contributions of new members shall be determined as of their time of admission to the Company.

ARTICLE VIII
DISSOLUTION AND MEMBERS RIGHTS
TO CONTINUE BUSINESS

The Company shall be terminated and dissolved upon:

- (A) the vote of all members holding an interest in the Company;
- (B) the expiration of the term of the Company; or
- (C) the death, retirement, or resignation of a member, if the remaining members do not vote unanimously to continue the business of the Company.

IN WITNESS WHEREOF, the undersigned have caused these Articles of Organization to be executed on the 5 day of May, 2003, effective upon filing same with the Florida Department of State.



Ricardo Munoz-Tebar, Manager

STATE OF FLORIDA

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COUNTY OF MIAMI-DADE)

The foregoing instrument was acknowledged before me this 6 day of May, 2003,
by Ricardo Munoz-Tebar, who did execute the foregoing Articles of Organization as
manager, who is personally known to me.


Signature - NOTARY PUBLIC

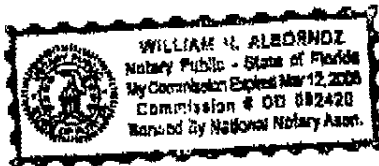
Printed Name of NOTARY PUBLIC

Commission expires:

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned hereby accepts the appointment of registered agent contained in the
foregoing Articles of Organization.


Ricardo Munoz-Tebar



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AND
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