

LO3000005705

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LIMITED LIABILITY COMPANY

la estancia retail stores, l.l.c.

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY
OF

LA ESTANCIA RETAIL STORES, L.L.C.

ARTICLE I Name:

The name of the Limited Liability Company is:

LA ESTANCIA RETAIL STORES, L.L.C.

ARTICLE II Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

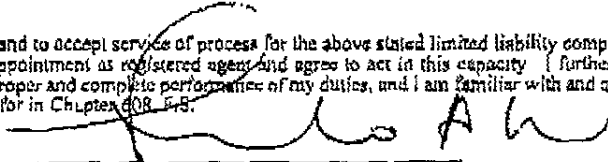
3440 Hollywood Blvd., Ste 360
Hollywood, FL 33021

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CLERK OF DISTRICT COURT
FALLAHASSEE, FLORIDA

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:
The name and the Florida Street Address of the registered agent are:

Leonardo A. Roth, Esq.
Roth, Rouso & Darrach, P.A.
3440 Hollywood Blvd., Ste 360
Hollywood, FL 33021

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

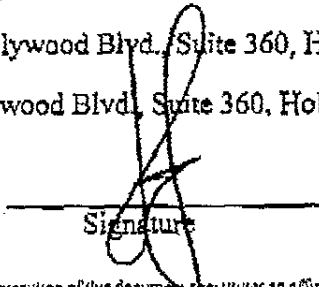


Registered Agent's Signature

ARTICLE IV Management: (Check box if applicable)

The Limited Liability Company is to be managed by the members and the name and address of the managing members are:

1. Claudio Kojusner: 3440 Hollywood Blvd., Suite 360, Hollywood, FL 33021
2. Fernando Horigian: 3440 Hollywood Blvd., Suite 360, Hollywood, FL 33021
3. Gaston Kojusner: 3440 Hollywood Blvd., Suite 360, Hollywood, FL 33021



Signature

(In accordance with section 608.408 (3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true)

Typed or printed name of signee

402000.534109