

Feb-14-2003

1:51am

RUDEN MCCLOSKEY

954 764 4996

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Florida Department of State  
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**LIMITED LIABILITY COMPANY**

**Hayes Capital Management, LLC**

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**LO3-5633**  
*OK*

**ARTICLES OF ORGANIZATION  
OF  
HAYES CAPITAL MANAGEMENT LLC  
a Florida limited liability company**

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida do set forth the following:

1. NAME. The name of the limited liability company is Hayes Capital Management LLC (the "Company").
2. MAILING AND STREET ADDRESS OF PRINCIPAL OFFICE. The mailing and street address of the principal office of the Company is: 800 Fairway Drive, Suite 370, Deerfield Beach, Florida 33441.
3. REGISTERED AGENT. The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization are: Brendan Hayes, 800 Fairway, Suite 370, Deerfield Beach, Florida 33441.

The undersigned has executed these Articles of Organization on the 13 day of February, 2003.

By:   
Brendan Hayes, Authorized Representative

**CERTIFICATION OF DESIGNATION OF  
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE  
UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING  
STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE  
STATE OF FLORIDA.

1. The name of the limited liability company is: Hayes Capital Management
2. The name and address of the registered agent and office are:

Brendan Hayes  
800 Fairway Drive, Suite 370  
Deerfield Beach, Florida 33441

*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.*

  
Brendan Hayes

Date: February 13, 2003

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