

LO2 0000 30650

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LIMITED LIABILITY COMPANY

NAC INVESTORS, LLC

Certificate of Status	1
Certified Copy	1
Page Count	of 2
Estimated Charge	\$160.00

LO2-30650
JC

1511 878-0005
ATTN: M. WAGNER

**ARTICLES OF ORGANIZATION
OF
NAC INVESTORS, LLC**

Pursuant to section 608.407, Florida Statutes, the undersigned hereby files these Articles of Organization as follows:

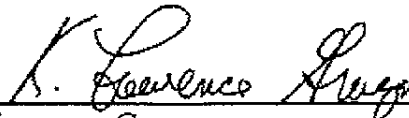
ARTICLE I - NAME

The name of the Limited Liability Company is NAC INVESTORS, LLC.

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is 81 Palm Avenue, Miami Beach, Florida 33139.

IN WITNESS WHEREOF, the undersigned authorized representative has hereunto set his hand and seal this 13th day of November, 2002.



K. Lawrence Gragg
Authorized Representative

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**CERTIFICATE DESIGNATING REGISTERED AGENT
AND REGISTERED OFFICE**

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned submits the following statement in designating the registered office/registered agent:

NAC INVESTORS, LLC, desiring to organize as a limited liability company under the laws of the State of Florida, has designated 200 S. Biscayne Boulevard, Suite 4900, Miami, Florida 33131, as its initial Registered Office and has named K. Lawrence Gragg located at said address as its initial Registered Agent.

By: *K. Lawrence Gragg*
K. Lawrence Gragg
Authorized Representative

Having been named Registered Agent for the above stated limited liability company, at the designated Registered Office, the undersigned hereby accepts said appointment and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the obligations of the undersigned's position as registered agent.

By: *K. Lawrence Gragg*
K. Lawrence Gragg
Registered Agent

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