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Division of Corporations

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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

702 NORTH L STREET, L.L.C.

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ARTICLES OF ORGANIZATION

OF

702 NORTH L STREET, L.L.C.

A Florida Limited Liability Company

The undersigned, for the purpose of forming a limited liability company pursuant to the laws of the State of Florida, Florida Statutes, Chapter 608, hereby adopts the following Articles of Organization:

ARTICLE I - NAME:

The name of the Limited Liability Company is: 702 North L Street, L.L.C.

ARTICLE II - PURPOSE:

The purposes for which the limited liability company is organized is to transact any and all lawful business for which limited liability companies may be organized under Florida Statutes, Chapter 608.

ARTICLE III - DURATION:

The period of the limited liability company's duration is perpetual.

ARTICLE IV - ADDRESS OF THE COMPANY:

The mailing address and the street address of the principal office of the limited liability company is:

3750 Coventry Lane
Boca Raton, Florida 33496

ARTICLE V - MANAGEMENT

The management of the limited liability company is reserved to its members. Each member shall have a number of votes on all matters equal to their respective percentage ownership interest in the company. The name and address of the members of the company, and their percentage ownership interest in the company, are as follows:

Names and Addresses

Percentage Ownership Interest

Old Florida Property Holdings, Inc.,
a Florida corporation
3750 Coventry Lane
Boca Raton, Florida 33496

100%

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ARTICLE VI - RIGHT TO ADMIT ADDITIONAL MEMBERS

Additional members may be admitted only upon the unanimous consent of the existing members, or as otherwise provided in the Regulations of the limited liability company.

ARTICLE VII - RIGHT TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any event, which terminates the continued membership of a member of the limited liability company, the remaining members shall have the right to continue the business of the company.

ARTICLE VIII - NAME AND ADDRESS OF REGISTERED AGENT


The name and address of the Registered Agent is:

William G. Salim, Jr.
Moskowitz, Mandell, Salim & Simowitz, P.A.
800 Corporate Drive, Suite 510
Fort Lauderdale, Florida 33334

ARTICLE XI - AMENDMENTS

Amendments to these Articles of Organization shall be made in the manner provided by law.

WHEREFORE, the undersigned member has executed these Articles of Organization on this 2 day of October, 2002.


William G. Salim, Jr., Esquire, as Authorized
Representative of 702 North L Street, L.L.C.

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PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: 702 North L Street, L.L.C.
2. The name and address of the registered agent and office is:

William G. Salim, Jr.
Moskowitz, Mandell, Salim & Simowitz, P.A.
800 Corporate Drive, Suite 510
Fort Lauderdale, Florida 33334

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED LIMITED LIABILITY COMPANY AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.


WILLIAM G. SALIM, JR., Registered Agent

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