

**Electronic Articles of Organization
For
Florida Limited Liability Company**

**L02000025023
FILED 8:00 AM
September 24, 2002
Sec. Of State**

Article I

The name of the Limited Liability Company is:

RED ROAD APARTMENTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

35 ALMERIA AVENUE
CORAL GABLES, FL. 33134

The mailing address of the Limited Liability Company is:

35 ALMERIA AVENUE
CORAL GABLES, FL. 33134

Article III

The name and Florida street address of the registered agent is:

PETER C BIANCHI
35 ALMERIA AVENUE
CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PETER C. BIANCHI

Article IV

The name and address of managing members/managers are:

Title: MGR
PETER C BIANCHI
35 ALMERIA AVENUE
CORAL GABLES, FL. 33134

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Article V

The effective date for this Limited Liability Company shall be:

09/24/2002

Signature of member or an authorized representative of a member

Signature: ARNALDO VELEZ