ATTORNEYS AT LAW

ONE INDEPENDENT DRIVE, SUITE 2301

JACKSONVILLE, FLORIDA 32202-5059

TELEPHONE (904) 356-6311

FACSIMILE (904) 356-7330

July 22, 2002

Secretary of State Corporations Division The Capitol P. O. Box 6327 Tallahassee, Florida 32314

H. LEON HOLBROOK EDWARD C. AKEL

JOHN R. STIEFEL, JR.

DANIEL D. AKEL H. LEON HOLBROOK, III

THOMAS R. RAY

KATHLEEN HOLBROOK COLD

800006623718--3 -07/24/02-01045-008 ****125.00 ****125.00

Re: Articles of Organization

Grenadier, Howard Valuation Services, LLC

Check for \$125.00

AL

Dear Ladies and Gentlemen:

We enclose the referenced corporate instrument, in duplicate, together with our check in the amount of \$125 for your fee for filing and furnishing an acknowledgement copy to us.

Please advise us, in writing, of the approval and filing of these instruments and return acknowledgement copies to the undersigned. Please advise us if you require anything further.

Thank you for your assistance and cooperation.

Very truly yours,

EDWARD C. AKEL

ECA/gp Enclosures

cc: John W. Howard, C.P.A.

FILED

02 JUL 24 KJ 0: 50

ARTICLES OF ORGANIZATION

OF

GRENADIER, HOWARD VALUATION SERVICES, LLC

The undersigned, the authorized representative of a member, intending to form and create a Limited Liability Company, as defined in Chapter 608 of the Florida Statutes, hereby files these Articles of Organization and states:

ARTICLE I NAME AND ADDRESS

The name of the Limited Liability Company is GRENADIER, HOWARD VALUATION SERVICES, LLC.

The principal office address and mailing address are:

Mailing Address

Principal Office

6820 Southpoint Parkway, #1 Jacksonville, Florida 32216 6820 Southpoint Parkway, #1 Jacksonville, Florida 32216

ARTICLE II REGISTERED AGENT AND OFFICE

The name and street address of the Limited Liability Company's initial registered agent and office are:

EDWARD C. AKEL
One Independent Drive, Suite 2301
Jacksonville, Florida 32202

ARTICLE III MANAGEMENT

The Limited Liability Company is a single member limited liability company and is to be a manager-managed company. The name and address of the single member and manager who is to serve as manager until a successor or successors are elected and duly qualified are:

Manager:

Grenadier, Howard & Associates

Street Address:

6820 Southpoint Parkway, #1

Jacksonville, Florida 32216

Mailing Address:

6820 Southpoint Parkway, #1 Jacksonville, Florida 32216

ARTICLE IV
PURPOSE OF COMPANY

The purpose for which the company is formed is to engage in any lawful acts or activities for which limited liability companies may be formed under Chapter 608 of the Florida Statutes.

ARTICLE V EFFECTIVE DATE AND DURATION

The Company shall be effective on filing with the Secretary of State of Florida and shall have perpetual duration.

SIGNED by the undersigned as the authorized representative of a member this 23rd day of July , 2002.

EDWARD C. AKEI

ACKNOWLEDGEMENT AND ACCEPTANCE REGISTERED AGENT OF GRENADIER, HOWARD VALUATION SERVICES,

Having been named to accept service of process as registered agent for the above stated limited liability company, at the place designated in the Articles of Organization of the limited liability company to which this is attached, I hereby accept the appointment as registered agent and I agree to act in this capacity, and agree to comply with the provision of said act relative to keeping open the registered office at the address below.

One Independent Drive, Suite 2301 Jacksonville, Florida 32202