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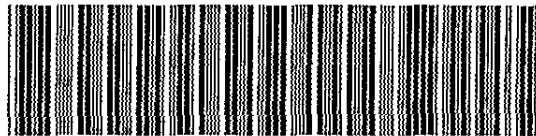
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MOORE, HILL & WESTMORELAND, P. A.

ATTORNEYS AT LAW

NINTH FLOOR
SUNTRUST TOWER

220 W. GARDEN STREET

PENSACOLA, FLORIDA 32501

TELEPHONE (850) 434-3541

H. EDWARD MOORE, JR.*
J. LOFTON WESTMORELAND
LARRY HILL*
YANCEY F. LANGSTON
CHARLES F. BEALL, JR.**
DOUGLAS S. WOODWARD
SARAH B. DYRDA

* BOARD CERTIFIED CIVIL TRIAL LAWYER
** ALSO ADMITTED IN ALABAMA

POST OFFICE BOX 13290
PENSACOLA, FLORIDA 32501-3290

FACSIMILE (850) 435-7899

INTERNET

<http://www.mhw-law.com>

WRITER'S E-MAIL ADDRESS:

jpinette@mhw-law.com

March 28, 2003

Secretary of State
Division of Corporations
Post Office Box 6327
Tallahassee, FL 32314

Re: La Florida Coastal Properties, LLC

Dear Sir or Madam:

Enclosed please find Articles of Amendment to Articles of Organization for LaFlorida Coastal Properties, LLC. Our firm's check in the amount of \$25.00 for the filing fee is also enclosed. If you have any questions, please do not hesitate to contact us.

Very truly yours,

MOORE, HILL & WESTMORELAND, P. A.


Judy Pinette, CLA to
Margaret T. Stopp

/jap
Enclosures

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF
LA FLORIDA COASTAL PROPERTIES, LLC

These Articles of Amendment to Articles of Organization of La Florida Coastal Properties, LLC are adopted this 28th day of March, 2003, for the purposes stated herein:

1. The name of the organization is La Florida Coastal Properties, LLC. The organization was formed on April 23, 2002.

2. The following amendment to the Articles of Organization was adopted by the limited liability company:

Article I

Name. The name of the limited liability company formed hereby is "PROPERTY COMPANY, LLC".

Dated this 28th day of March, 2003.

Glenda Gay Landreth
GLENDA GAY LANDRETH, Member

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