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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

1043 SAND CASTLE ROAD, L.L.C.

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Prepared By & Return To:  
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**ARTICLES  
OF  
ORGANIZATION  
1043 SAND CASTLE ROAD, L.L.C.**

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The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I  
Name**

The name of the limited liability Company shall be 1043 SAND CASTLE ROAD, L.L.C.

**ARTICLE II  
Address**

The street address of the principal office of the company shall be 1043 Sand Castle Road, Sanibel Island, Florida 33957. The mailing address of the L. L.C. shall be C/O Island Financial Services, Inc. 695 Tarpon Bay Road, #5, Sanibel, Florida 33957.

**ARTICLE III**

**Registered Agent, Registered Office, & Registered Agent's Signature**

The name and Florida street address of the registered agent is:

David Owens  
695 Tarpon Bay Road #5  
Sanibel, FL 33957

Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

David Owens  
David Owens

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**ARTICLE IV  
Management**

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company.

**ARTICLE V  
Effective Date**

The effective date of the beginning of business of this Limited Liability Company shall be the 27<sup>th</sup> day of March, 2002.



1031 Reverse Exchange Company, L.L.C.  
David A. Owens, Managing Member

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