2006 LIMITED LIABILITY COMPANY ANNUAL REPORT

DO NOT WRITE IN THIS SPACE

DOCUMENT # L02000000817

1. Entity Name ISLANDS, LLC

FILED Jan 12, 2006 08:00 AM **Secretary of State**

Principal Place of Business

10800 BISCAYNE BOULEVARD

SUITE 350 MIAMI, FL 33161 Mailing Address

10800 BISCAYNE BOULEVARD

SUITE 350

MIAMI, FL 33161



01032006No Chg-LLC

4. FEI Number 65-1180446

Applied For Not Applicable

5. Certificate of Status Desired

\$5.00 Additional Fee Required

6. Name and Address of Current Registered Agent

BUCHBINDER, HARRIS 46 S.W. FIRST STREET, 4TH FLOOR MIAMI, FL 33130-1610

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8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.

SIGNATURE.

Signature, typed or printed name of registered agent and title if applicable.

OKTE: Registered Agent elegature required when expension?

DATE

Filing Fee is \$50.00 Due by May 1, 2006

9.	MANAGING MEMBERS/MANAGERS
TITLE NAME STREET AUDRESS CITY-ST-ZIP	MGR POSTER, STEVEN TRUSTEE 10800 BISCAYNE BOULEVARD SUITE 350 MIAMI, FL 33161
TITLE NAME STREET ADDRESS CITY-ST-ZIP	MGR POSTER, STUART TRUSTEE 10800 BISCAYNE BOULEVARD SUITE 350 MIAMI, FL 33161
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TITLE NAME STREET ADDRESS	

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11. I hereby certify that the information supplied with this filling indicated on this report is true and accurate and that my limited liability company or the receiver or trustee empower the exemptions contained in Chapter 119, Flonda Statutes. I further certify that the information name legal effect as if made under oath; that I am a managing member or manager of the contains the chapter 605, Florida Statutes.

SIGNATURE: Stuart Posner

01/04/06

893-1110