Florida Department of State

Division of Corporations Public Access System Katherine Harris, Secretary of State

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To:

Division of Corporations

Fax Number

: (850)205-0383

: THE BUSINESS LAW GROUP Account Name

Account Number : I20000000233

(407)835-1234

Fax Number

AL.

LIMITED LIABILITY COMPANY

IVest Hospitality, L.LC

Effective Date: November 1, 2001

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ARTICLES OF ORGANIZATION OF IVEST HOSPITALITY, LLC A Florida Limited Liability Company

ARTICLE I NAME

The name of this limited liability company is iVest Hospitality, LLC, referred to in these Articles of Organization as the "Company."

ARTICLE II MAILING AND STREET ADDRESS

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The mailing address of the principal office of the Limited Liability Company is as follows:

455 South Orange Avenue, Suite 500 Orlando, Florida 32801.

The street address of the principal office of the Limited Liability Company is as follows:

455 South Orange Avenue, Suite 500 Orlando, Florida 32801.

ARTICLE III REGISTERED AGENT

The address of the initial Registered Office and the Registered Agent at such address are as follows:

> Andrew A. Hyltin 455 South Orange Avenue, Suite 500 Orlando, FL 32801

ARTICLE IV COMMENCEMENT OF COMPANY'S EXISTENCE

In accordance with Section 608.409(1), Florida Statutes, the Company's existence shall be deemed to have commenced on November 1, 2001.

ARTICLE V MANAGEMENT

The Company is to be member-managed.

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ARTICLE VI DURATION

The Company's existence shall be perpetual, unless terminated earlier by the unanimous written agreement of all Members.

ARTICLE VII AMENDMENT

The power to adopt, alter, amend or repeal these Articles and the Operating Agreement of this Company shall be vested in the voting Members of the Company.

ARTICLE VIII CONTINUATION OF BUSINESS

The remaining Members of the Company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event that terminates the continued membership of a Member of the Company.

ARTICLE IX APPLICABLE LAW

The Company is created pursuant to Chapter 608, Florida Statutes, and shall be governed by the laws of the State of Florida.

Dated this 3: day of October, 2001.

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT AND REGISTERED OFFICE

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned Limited Liability Company submits the following statement to designate a Registered Office and Registered Agent in the State of Florida.

- 1. The name of the limited liability company is "iVest Hospitality, LLC".
- 2. The name and the Florida street address of the Registered Agent are as follows:

Andrew A. Hyltin 455 S. Orange Avenue, Suite 500 Orlando, Florida 32801.

Having been named as Registered Agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent as provided for in Chapter 608 of the Florida Statutes.

Dated effective the 3\ day of October, 2001.

Andrew A. Hyltin

SECRETARY OF STATE ALLAHASSEE, FLORID