

## Florida Department of State

Division of Corporations Public Access System Katherine Harris, Secretary of State

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LIMITED LIABILITY COMPANY

GLO DEVELOPMENT, L.L.C.

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# ARTICLES OF ORGANIZATION OF GLO DEVELOPMENT, L.L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

#### ARTICLE I - NAME

The name of the limited liability company shall be GLO Development, L.L.C. ("Company").

### ARTICLE II - ADDRESS

The mailing address of the principal office of the company shall be Post Office Box 650099, Vero Beach, Florida 32965 and the physical address shall be 837 8<sup>th</sup> Street, Vero Beach, Florida 32960.

#### ARTICLE III -- DURATION

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The company's existence shall be perpetual unless the company is earlier dissolved as provided in these articles of organization.

### ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the State of Florida is Barry G. Segal, Esquire, Barry G. Segal, P.A., 2801 Ocean Drive, Suite 204, Vero Beach, Florida 32963.

### ARTICLE V -- CAPITAL CONTRIBUTIONS

The members of the company shall contribute to the capital of the company the each or property set forth in Exhibit "A:"

### ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members.

### <u> ARTICLE VII – ADMISSION OF NEW MEMBERS</u>

No additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be

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determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all the other members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

### ARTICLE VIII - TERMINATION OF EXISTENCE

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by the consent of all the remaining members, provided there are at least two remaining members.

### ARTICLE IX - MANAGEMENT

The company shall be managed by Jonathan Rexford in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The names and address of the members of the company are

NAME

ADDRESS

Jonathan Rexford

Post Office Box 650099 Vero Beach, Florida 32965

Randy Mosby

2455 14th Avenue

Vero Beach, Florida 32960

Gloria Mosby

2455 14th Avenue

Vero Beach, Florida 32960

### ARTICLE X - DISTRIBUTION

The interests of the Members shall be apportioned as follows:

Jonathan Rexford

50%

Randy Mosby Gloria Mosby 25% 25%.

The profits and losses of the company shall be apportioned by this allocation.

IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these articles of organization at Vero Beach, Indian River County, Florida, on this \_\_\_\_\_ day of September, 2001.

Jonathan Rexford

By: Jonathan Rexford

Randy Masby

By: Randy Mosby

Gloria Mosby

By: Gloria Mosby

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### STATE OF FLORIDA COUNTY OF INDIAN RIVER

Sworn to and subscribed before me this $5$ day of September, 2001, by Jonathan Rexford, who is personally known to me or who has presented a	as
identification	-
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Notary Public State of Florida Screen Secret Glen Secret	==
STATE OF FLORIDA ANY COMMISSION & CC022700 EXPRES	VON
COUNTY OF INDIAN RIVER  SONGED THRUTEGY FAIN INSUPANCE THE	-1
	•
STATE OF FLORIDA	
COUNTY OF INDIAN RIVER	
Swom to and subscribed before me this <u>14</u> day of September, 2001, by Randy N who is personally known to me or who has presented a as identification.	iosby,
Notary Public State of Florida  JOAN C. BARCUS  WY COMMISSION & CC 380216  EXPIRES: March 5, 2005  General Thru belong Public Lindardown  General Thru belong Public Lindardown	
STATE OF FLORIDA COUNTY OF INDIAN RIVER	
Sworn to and subscribed before me this 14 day of September, 2001, by Gloria I who is personally known to me or who has presented a as identification.	Mosby,
JOAN C. BARCUS  NY COMMISSION & CC 9817218  NY COMMISSION & CC 9817218  EXPIRES: March 5, 2005	

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#### ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the articles of organization of GLO Development, L.L.C., as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accept the obligations of the position of registered agent.

Name: Bany G. Segal

Registered Agent 2801 Ocean Drive

Suite 204

Vero Beach, Florida 32963

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